

Loan Cost Comparison of KHEAA's Major Alabama Lenders 2006-2007 Federal Stafford Loans

Stafford Loans for Students

	Lender Code	Origination	Guarantee	Credit to Principal		Interest Rate Reduction		
		Fee	Fee	Timely Payment	At Repayment	Timely Payment	EFT Payment	At Repayment
Federal Stafford Loans								
Alabama College Loan Program	834281	0%	0%	5% after 30			0.25%	
Student Loan People	826688	0%	0%	3.5% after 30			0.25%	
Regions Bank	800097	0%	1%			1%/24, additional 1%/48	0.25%	
Edamerica	831453	0%	0%	4% after 33				
Citibank	826878	0%	1%			1%/36; additional 1%/ 48	0.25%	Last 6 mos. no payments on loan
Amsouth	810612	0%	1%	1.5% after 24			0.25%	

* Student Loan People borrowers who graduate and work in Kentucky as nurses, teachers, or public attorneys may be eligible for loan forgiveness. Go to www.studentloanpeople.com for details.

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